

BANKS MUST EXPLAIN THEMSELVES

FINANCIAL REVIEW

Fair Work urged to intervene over Armaguard 'funding crisis'

We've called on the Fair Work Commission to use special powers under the Act to haul in banks and retailers to explain their refusal to extend a funding arrangement to secure overdue pay increases.

Meanwhile, our application for a contract chain order using TWU-won laws is progressing. We will provide more information on what we're seeking to the Fair Work Commission next week.

CBA REPORTS \$11B PROFIT WHILE WORKERS ARE OWED INCREASES

A funding arrangement with major banks and retailers ended on 30 June, but was expected to be extended.

Last Friday, banks informed Armaguard they would not continue with extra funding.

We're now urging a commitment from Armaguard to continue progressing pay talks with the national delegate committee while working through funding arrangements.

Workers can't keep bearing the cost of this crisis.



CREDIT: BIGBATNEWS INSTAGRAM

- ▶ Workers in Victoria and Tasmania are still waiting for a pay increase recommended by the Commission in April after receiving no increase since 2024, while workers across the rest of the country have had no increase since July 2025.
- ▶ We've called on the Fair Work Commission to relist the Vic/Tas matter and compel banks and retailers to attend and explain why they won't fund pay increases and safe conditions for workers.
- ▶ Pay increases are long overdue, while more and more work is being pushed to dangerous undercutting operators like Authentic. **Workers and community safety must be prioritised.**

PUTTING PRESSURE ON BANKS: ABC RADIO

TWU delegate Rob Ingrey and National Secretary Michael Kaine speak out



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