

A PATH FORWARD FOR MEMBERS IN CASH-IN-TRANSIT



Your TWU Joint Consultative Committee (JCC) met with Armaguard on 1-2 May to continue discussing the viability and sustainability of the cash-in-transit sector.

WHAT WAS DISCUSSED:

- Armaguard's new CEO, Matt Caulfield, met with the JCC in person to provide an honest update on what's been happening with clients (banks and retailers) since our last meeting with management.
- The ABA, which has been dragging its feet since December, has not helped the delays.
- Through the **Transport Reform's Contract Chain Order (CCO)**, Armaguard has secured interim authorisation for Independent Pricing to commence on 1 July 2025, subject to ACCC approval.
- This means that customers pay up, **enabling Armaguard to pay its workers.** *UNION WIN*

WHAT IS ON OFFER?

- ▶ Bargaining Deferral Agreement (BDA/MOU) with **expiry date of May 2026** or operation of the Independent Pricing (IDP), whichever is earlier.
- ▶ For those who didn't get an increase in 2024, **4% backpay** is paid to the respective anniversary month.
- ▶ Subject to Independent Pricing (IDP) coming into operation:
 - 1 July 2025 – Armaguard wages increase by 3.5%
 - 1 July 2025 – Point2Point & Prosegur rates moved to Armaguard rates
 - State-based Agreements to expire 30 June 2029
 - Harmonisation of terms and conditions in each State Agreement
 - 1 July 2025 – NSW only – new starter rate of \$40.00 per hour

NEXT STEPS

- Joint report-back meetings with management to explain the offer.
- State bargaining to commence soon after.

IF YOU'RE NOT A MEMBER, JOIN TODAY.

It is more important than ever that every worker is a union member to give workers a powerful voice.

If you're not a member or know someone who isn't, **scan the QR code or click here to join now.**

