

TRANSPORT WORKERS UNION PILOTS TOP UP LOSS OF LICENCE INSURANCE



We are pleased to be able to offer Transport Workers Union (TWU) Pilots the opportunity to purchase additional Loss of Licence cover (capital lump sum benefit) to top up your existing lump sum cover.

Please find enclosed the application form and premium rates table.
For further details or assistance, please get in touch with Angela Oakley.

 1800 116 460

✉ Enquiries: lolprotection@twu.com.au

✉ Completed application forms: pilots@ajg.com.au



Who is eligible to apply?

You can only apply for the Top-Up Loss of Licence insurance cover if at the date of application, you are:

- ✓ A current financial TWU Pilots member.
- ✓ An Australian citizen or permanent resident of Australia.
- ✓ Aged over eighteen (18) and under age sixty (60).
- ✓ Hold a valid Commercial Pilot Licence (CPL) or Air Transport Licence (ATPL).



Key benefits

Age at inception	Standard benefit	Available additional top up	Maximum benefit including top up
18-44	\$600,000	\$200,000	\$800,000
45-49	\$400,000	\$200,000	\$600,000
50-54	\$300,000	\$100,000	\$400,000
55-59	\$200,000	\$100,000	\$300,000

Top up your existing company Loss of Licence cover.

- ✓ Flexible amounts of \$100,000 units.
- ✓ Limited underwriting required, only 3 questions to answer.
- ✓ Continuation of cover option should you change employer.



Cover limits

In addition to the exclusions detailed in the policy, please note the following limitations respect of Top Up cover. These limitations have no impact on your EA allowance or Air Pilot Award cover.

- Any claims in respect of a mental health conditions will be limited to 25% of the 'top up' cover amount you have selected.
- A new pre-existing conditions exclusion applies from the date 'top up' loss of licence cover commenced.
- Any pre-existing medical conditions that manifested itself in the 24 months prior to the commencement date of the 'Top Up' loss of licence cover will not be covered. A condition will be considered to have manifested if an Insured Person had sought treatment for that condition, or the condition was such that a reasonable person would have sought treatment.



Applying for cover

You can calculate the premium.

- ✓ Please refer to the benefits table to see the premium applicable to the cover amount you require.
- ✓ Fully complete the application form provided.
- ✓ Email the top up application form to pilots@ajg.com.au or send any queries to Angela Oakley – lolprotection@twu.com.au
- ✓ The start date for 'Top Up' Insurance will commence from the date you signed the application form, subject to acceptance by Insurers in writing, and will be reviewed annually on 1 May.

Benefits and premium rates table

Premium Rates by State (Inclusive of GST and Stamp Duty)

Use the following tables to calculate your annual premium when completing the Application Form. The amount charged will be pro-rata for the period your policy is in force. Premiums vary due to different stamp duty rates applicable to each state.

	Age Band	Additional \$100,000 cover	Additional \$200,000 cover
NT, TAS, VIC, WA	18-30	\$206.91	\$413.82
	31-35	\$318.23	\$636.46
	36-40	\$428.34	\$856.68
	41-45	\$632.83	\$1,265.66
	46-49	\$866.36	\$1,732.72
	50-54	\$1,281.39	\$2,562.78
	55-59	\$1,761.76	\$3,523.52

	Age Band	Additional \$100,000 cover	Additional \$200,000 cover
NSW	18-30	\$197.51	\$395.01
	31-35	\$303.77	\$607.53
	36-40	\$408.87	\$817.74
	41-45	\$604.07	\$1,208.13
	46-49	\$826.98	\$1,653.96
	50-54	\$1,223.15	\$2,446.29
	55-59	\$1,681.68	\$3,363.36

	Age Band	Additional \$100,000 cover	Additional \$200,000 cover
QLD	18-30	\$205.03	\$410.06
	31-35	\$315.34	\$630.67
	36-40	\$424.45	\$848.89
	41-45	\$627.08	\$1,254.15
	46-49	\$858.48	\$1,716.97
	50-54	\$1,269.74	\$2,539.48
	55-59	\$1,745.74	\$3,491.49

	Age Band	Additional \$100,000 cover	Additional \$200,000 cover
SA	18-30	\$208.79	\$417.58
	31-35	\$321.12	\$642.25
	36-40	\$432.23	\$864.47
	41-45	\$638.58	\$1,277.17
	46-49	\$874.24	\$1,748.47
	50-54	\$1,293.04	\$2,586.08
	55-59	\$1,777.78	\$3,555.55

	Age Band	Additional \$100,000 cover	Additional \$200,000 cover
ACT	18-30	\$188.10	\$376.20
	31-35	\$289.30	\$578.60
	36-40	\$389.40	\$778.80
	41-45	\$575.30	\$1,150.60
	46-49	\$787.60	\$1,575.20
	50-54	\$1,164.90	\$2,329.80
	55-59	\$1,601.60	\$3,203.20

Transport Workers Union Top-Up Loss of Licence Application Form
Send completed form to pilots@ajg.com.au

YOUR PERSONAL DETAILS

Name:	
Street:	
Town / Suburb:	
Postcode:	
Email:	
Mobile:	
Date of Birth:	
Employer:	

UNDERWRITING QUESTIONS

- Q1. Are you currently gainfully employed for at least fifteen (15) hours a week on average?
Yes No
- Q2. Have you ever had any insurance for disability, trauma or life insurance deferred, declined, or modified from the standard terms?
Yes No
- Q3. Have you ever knowingly had or been diagnosed as having diabetes, cancer, heart disease, liver disease, kidney disease or any such condition that could reasonably be expected to cause you to be unable to continue in your current occupation until age 60?
Yes No

LOSS OF LICENCE BENEFIT OPTIONS
(Refer to above tables for rates)

Additional \$100,000 of cover <input type="checkbox"/>	Additional \$200,000 of cover <input type="checkbox"/>
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PREMIUM PAYMENT (Refer to above tables for rates)

Credit card payment Visa Mastercard

Card number Expiry date / CCV

Name on card

Electronic Fund Transfer (EFT) Payment

Bank account details for payment are provided below. You will be emailed a receipt once EFT payment is received in full.

Bank: St George Bank
Account name: YourCover Pty Ltd
BSB number: 334 040
Account number: 555 100 814
Reference: Your Name

SIGNATURE AND DATE

Signature Date