

VIRGIN UPDATE JULY 2023

CLAIM SERVED ON BAIN CAPITAL

Today at Brisbane Airport members served a claim on Bain Capital, the owners of Virgin Australia, ahead of the upcoming public float of the airline.

With ground crew and cabin crew currently in bargaining, and pilots to begin in the coming months, this is our chance to show Bain that it needs to act on its commitments made during administration.

After years of loyalty and dedication through the pandemic, Bain must prioritise and reward workers for your sacrifices. TWU have made it clear that Bain must deliver a serious correction to wages and



conditions in these current bargains, and even more importantly, ensure critical issues around the culture, lack of investment in staff and systems and a genuine insource model are addressed ahead of a float.

Members have made it clear that you deserve better, and we've written to Bain Capital, as well as other shareholders Queensland Investment Corp and the Virgin Group, to commit to:

RESPECT FOR WORKERS



Address cultural issues that have led to high turnover, absenteeism and disputation

GOOD, SECURE JOBS



All essential roles to be performed by direct employees

EMPLOYEE SHARE SCHEME



Annual \$1,000 employee share scheme in conjunction with IPO

ONGOING INVESTMENT



Invest in technology, fleet and workers to maintain and grow safe, fair standards

INDUSTRY REFORM



Support the campaign for a Safe and Secure Skies Commission to rebalance aviation

IN THE MEDIA



Virgin workers tell Bain they want shares in IPO Read the article here



