

SCOTT'S UPDATE MARCH 2023

FIRST CREDITORS' MEETING AND NEXT STEPS

The first creditors' meeting was held last week. Here's the key information:

- Scott's is **no longer in operation** except for a few groups of workers helping to wind down the company. **These workers should continue showing up to work until told otherwise.**
- The second creditors meeting is on **3 April** that is when it is most likely the company will go into liquidation.
- Outstanding payments are likely to be paid through the government's **Fair Entitlements Guarantee (FEG)** scheme.
- FEG applications cannot be made until after liquidation (3 April) and can take up to 16 weeks to process.

FEG is generally available when:

- The employer is in **liquidation** and employment was terminated as a result
- Employees can't access entitlements through other means
- Employees are an Australian citizen or hold a permanent residency or special category visa

NEXT STEPS:

Next week, we will share step-by-step information on forms to be submitted and the FEG process once this has been finalised with administrators.

REDEPLOYMENT OPPORTUNITIES

The TWU is confident redeployment opportunities will be available for everyone who wants it. If you haven't yet, sign up now for updates and opportunities



REFORM NOW!

At the meeting, administrators confirmed a leading reason for the company's collapse was "uncommercial customer arrangements as a result of intense market competition".

In other words, wealthy clients at the top of the supply chain weren't paying enough for transport contracts, and a race to the bottom in the industry pushed Scott's into irreparable debts.

PLEDGE TO TAKE ACTION

We urgently need reform to hold wealthy clients to account for fair, safe and sustainable supply chains. This year, we can achieve this if we all stand together, show up at actions, share our stories and keep calling for this reform.

<u>Sign this pledge</u> to join actions around the country to fight for the reform our industry desperately needs.



