

SECOND CREDITORS MEETING

WHAT IS THE SECOND CREDITORS MEETING?

On Tuesday, August 25 the Virgin administrators will release the creditor's report with the Deed of Company Arrangement (DOCA). This will include many of the elements already announced by Bain in the last few weeks. A mass members meeting will be held next week to discuss the details of the proposed DOCA.

WHAT WILL BE VOTED ON?

Creditors will vote on 4 September. This vote will be on the DOCA sent to creditors on Tuesday. It is important to note that this is NOT a choice between the Bain proposal and liquidation. Liquidation is not an option at this meeting. More information will be provided on this process at the mass meeting next week. If you can't attend the meeting, you'll be able to watch a recording of it later.

WHAT DO WE DO WITH OUR PROXIES?

The TWU, along with all other members of the Australian Council of Trade Unions (ACTU) have made an application to the court with the support of Virgin Administrators and the management team to make sure all members will be represented at the important upcoming 2nd Creditor's meeting. Making this application means that as union members you will **not** have to nominate a proxy or attend this meeting to be represented.

This means that TWU National Secretary Michael Kaine will automatically vote on behalf of all TWU members. Michael is experienced in these processes and has been working hard throughout the administration of Virgin to secure jobs and conditions for workers.

Of course members who choose to attend the meeting or nominate a proxy will still be able to do so. You have the option to elect out of this and choose your own proxy if you wish. If this is the case you'll need to be registered on the Halo platform.

In the days before the first creditors meeting, the proxy process caused unnecessary confusion and conflict. This is an attempt to stop this happening again in a period that is already uncertain and difficult.

[Click here to view the court order.](#)

DO I NEED TO REGISTER ON HALO?

If you're happy to be represented by the TWU at the creditor's meeting, you do **not** need to register on the Halo platform.

If you have questions on this please do not hesitate to contact your delegates or the union office.

Help is available should you need it.

Reach out to your delegate or official, or for further help: Lifeline 13 11 14 | Beyond Blue 1300 22 4636

TOGETHER, WE ARE STRONGER. JOIN NOW FOR A BETTER FUTURE.

www.twu.com.au/join

TWU NSW Richard Olsen **P:** 1800 729 909 **E:** info@twunsw.org.au **W:** www.twunsw.org.au

Authorised by Michael Kaine, National Secretary, Transport Workers' Union. Level 2, 388-390 Sussex Street, Sydney 2000 p (02) 8114 6500 e twu@twu.com.au

