



BINDING BIDS ARE IN

Congratulations to each and every member for standing strong and united throughout this uncertain time. Through your efforts, the future of Virgin workers coming out of administration has been front and centre in the minds of bidders and the public through the media.

THE TWU FIGHT

Virgin members should be extremely proud. By taking part in protests and media events, government lobbying, sharing your stories online and having your say in TWU briefings, you have ensured that all of the bidders understand the importance of TWU members moving forward. Not only that, you have taken the fight up to the Morrison Government to help secure Virgin's future and the whole aviation industry. These actions and events have been part of the broader TWU campaign to win a national aviation plan, funding for Virgin and AviationKeeper payments. This ongoing pressure is vital in ensuring the sustainable return of the aviation industry in Australia.

BINDING BIDS

Bain and Cyrus both submitted binding bids on Monday 22 June, which is great news for the future of Virgin Australia.

Throughout this process we have pressed for the bidders to provide a model which maximises the footprint of a future Virgin Australia which we believe will be in the best interests of TWU members. We have deliberately not taken a public stance with regards to favouring a bidder as our priority has been to ensure that all bidders are pressured to reach this standard and we will discuss our views with members further once we have properly assessed the final two binding bids.

What we already know is that both bids have confirmed Brisbane will remain as the headquarters - congratulations to the Queensland branch and State Government on securing this outcome as we believe certainty around the process is key to a stable Virgin moving forward.

Turn over for more information on the next steps of this process >>>

NEXT STEPS:

The administrators will select their preferred bidder by 30 June. At this stage of the process we believe that achieving certainty is key for members, particularly given the recent noise being made by some unsecured creditors who will act in their own best interest rather than those of Virgin workers. A second creditors meeting will take place after this to try and lock in an outcome which provides certainty to workers and secures the future of Virgin Australia.

NOMINATE YOUR PROXY - details to follow

You'll soon be given the opportunity to nominate a proxy vote for the next creditor's meeting. We strongly recommend nominating TWU National Secretary Michael Kaine as your proxy.

The TWU is experienced in these processes. We will be consulting with all delegates and members in the lead up to the meeting to ensure your voices are all heard. Together we have a strong collective voice amongst some other big voting blocks in the room, including bank and financial institutions that don't have workers best interests at heart.

In the last creditor's meeting, the TWU had by far the largest collective worker voice, putting us front and centre of the process. It is important that we secure this position again to ensure that either incoming bidder understands that will have to work closely with the TWU membership in redesigning Virgin going forward.

More information on how to nominate a proxy vote will come to you shortly, in the meantime please encourage your workmates to nominate Michael Kaine as proxy to ensure we our strength in the next meeting.

THE FIGHT FOR AVIATIONKEEPER

We are calling for an AviationKeeper payment system that will ensure workers are financially supported right up until the aviation industry returns to health. For Virgin workers, this is an important system to ensure that the new Virgin Australia has some certainty beyond the end of September when JobKeeper is currently scheduled to end.

We've already received 100% endorsement for the AviationKeeper fight from all Virgin workers that joined our briefing last week and are gathering endorsement from every company and sector of the aviation industry that we represent. If you have any questions about the fight, please contact your delegate or official.

Sign and share the petition to put pressure on the Morrison Government to urgently act to implement AviationKeeper:

bit.ly/AviationKeeperPetition



CABIN CREW TRAINING UPDATE:

TWU delegates through the recent NCCC have taken up the issue of recurrent training not being provided to a number of crew. We are seeking immediate resolution of this issue and that training to recommence immediately. We will keep you updated on how this progresses.

TOGETHER, WE ARE STRONGER.

JOIN NOW FOR A BETTER FUTURE.

www.twu.com.au/join

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