TWU QANTAS ALERT
5 April 2011

WHAT QANTAS HAS BEEN SAYING

ABOUT YOUR JOB SECURITY

Despite record profits Qantas does not think your job security is important! They have confirmed:

▶ THEY WILL REDUCE STAFFING LEVELS

"Qantas announced a raft of cost-cutting measures in response to rising fuel costs, which included reductions in domestic and international capacity, retirement of aircraft, reduction of management position and ongoing fuel surcharges."

-- Qantas to cut flights, staff on rising fuel costs. The Australian, March 30, 2011.

▶ THEY ARE TRAINING STRIKE BREAKERS OVERSEAS

"Qantas has taken a pre-empting industrial action against its staff, by sending managers to Los Angeles for ground operations training. The airline claimed it to be 'a contingency measure, to ensure flights can continue as normal if ground staff strike'."

-- Qantas trains managers as strike breakers. ABC News, April 5, 2011.

▶ THEY DO NOT BELIEVE YOUR JOB SECURITY SHOULD BE PART OF ANY EBA NEGOTIATIONS

"Allan Joyce said the proposed clause which incorporated 'job security' would be 'hugely detrimental' to the commercial operations, and 'If a job security clause is a mechanism for a veto on change then, yes, we cannot agree'."

-- Qantas dispute the "new waterfront", The Australian, March 26, 2011.

YOUR UNION IS FIGHTING FOR YOU!

FOR BETTER JOB SECURITY, KEEP IN TOUCH WITH YOUR TWU - SIGN UP FOR UPDATES AT WWW.TWU.COM.AU

Remember, not everyone will get the chance to see this flyer. Pass this information along to your workmates.

Authorised by Tony Sheldon, Secretary • Transport Workers Union • 388-390 Sussex St Sydney 2000 • Phone (02) 8114 6500 •
Website: www.twu.com.au • Email: twu@twu.com.au

TWU QANTAS UPDATE
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DON'T LET QANTAS TELL YOU THEY ARE BROKE

EXPANDING FLEETS

Qantas said the group will purchase 10 new planes and lease a further 18 aircraft by the end of 2012/13 to support expansion and growth "With the domestic market continuing its strong post- recovery and growth, the Qantas group will need additional capacity to participate in this growth and maintain its profit maximising 65 per cent market share."

---*The Australian, February 17.*

STRONG CAPACITY GROWTH

In the March Qantas staff newsletter, Alan Joyce congratulated staff for its return, while stating that "the Group also expects to increase international capacity in the second half of this year by 7%, and 8% in domestic … I would like to thank all employees who contributed to these results. Your performance over the last six years … was exceptional."

WELL HEDGED AGAINST OIL SPIKES

"In conjunction with the RBS global airline report, 'Pain at the Pump', we conclude that Qantas is one of the most protected airlines globally from further oil price spikes, with material short-term hedging in place. With Qantas trading well below 1.0x P/B we maintain our Buy recommendation."

-- *Royal Bank of Scotland Equities Australia*

QANTAS HAS THE CAPACITY TO PAY

TELL US WHAT YOU WANT IN YOUR AGREEMENT

FILL OUT THE AVIATION SURVEY AT: www.twu.com.au/Home/Campaigns/Aviation/Aviaiton-Survey

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